



INVESTMENT PROMOTION AUTHORITY

*Papua New Guinea*

# Summary of IPA Returns for Kokoda Spirit PNG Ltd: 2004- 2025

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## FORWARD:

Kokoda Spirit PNG Ltd is owned by Wayne Wetherall, who resides in Sippy Downs, Queensland.

According to the following link on the Kokoda Spirit website, the company is '*the largest employer of PNG Guides, Carriers and Porters on the Kokoda Trail*':

- [Kokoda Spirit Staff](#)

Kokoda Spirit also claims to have led 8,900 trekkers across the Kokoda Trail since 2004:

- [Kokoda Spirit: Welcome from Wayne](#)

The average price for a trek with Kokoda Spirit is \$3,700 (K11,500). This would have generated a gross income in the region of \$34 million (K106 million) from 2004 to 2025.

This is not reflected in the Annual Returns submitted to IPA, which list the following employees in PNG for Kokoda Spirit:

- 2004 to 2013: Nil Employees
- 2014 to 2018: 4 x Full-Time, NIL Part-Time
- 2019: 3 x Full-Time, NIL Part-Time
- 2020: Nil Employees
- 2021-2022: No trekking due to COVID
- 2023: No return
- 2024 – 2025: Nil Employees

It is not possible to lead groups across the Kokoda Trail without the support of a full-time employee in PNG and part-time casuals (village guides and porters, employed at a minimum ratio of 2:1 per trekker).

The figures submitted for the value of assets and liabilities are unrealistic and seem to have been constructed to avoid any taxation obligations.

The following information has been collated from the official IPA website at <https://www.ipa.gov.pg/>

## DIRECTORS

### **CURRENT DIRECTORS:**

Wayne WETHERALL: Appointed 29 July 2011  
15 Sandleigh Crescent, Sippy Downs, Queensland, 4556, Australia  
Po Box 1829, Port Moresby, National Capital District, Papua New Guinea  
Nationality: Australia

Gregory Lawrence BERRY: dfk Chartered Accountants, Port Moresby

### **FORMER DIRECTORS:**

Lee Frank HUANG: Appointed 23 January 2017  
Unit 12, Kwilla Apartments, Granville, Port Moresby, National Capital District, 121,  
Nationality: Australia

Gwen TAUAOLE: 2 Sep 2002 – 16 Dec 2005  
Po Box 1173, Port Moresby, National Capital District, 121, Papua New Guinea

Christopher Michael SMITH: 2 Jan 2015 – 1 Jan 2017  
C/-Smiths Chartered Accountants, P O Box 478, Port Moresby, National Capital District,  
Nationality: British Indian Ocean Territory

Amanda NAMALIU: 16 December 2005 – 21 November 2006  
 Po Box 1173, Port Moresby, National Capital District, Papua New Guinea  
 Nationality: Papua New Guinea

Sharon NALU: 21 November 2006 – 29 July 2011  
 Po Box 1173, Port Moresby, National Capital District, Papua New Guinea  
 Nationality: Papua New Guinea

**Note:**

Michelle Wetherall, listed as a Director on the [2008 Annual Return](#) is not listed as a former director on the IPA Website

**Kokoda Spirit: Summary of Assets, Liabilities and Employees- 2008 to 2025**

YEAR	ANNUAL RETURN	COMMENT
2008:	<ul style="list-style-type: none"> <li>• Assets: K11,226</li> <li>• Liabilities at K44,967</li> <li>• NIL employees</li> </ul>	According to official KTA records, Kokoda Spirit led 855 trekkers in 2008. This would have been impossible with any Full-Time or Part-Time (casual) employees. Also impossible to increase liabilities by K33,741 without increasing assets.
2009:	<ul style="list-style-type: none"> <li>• Assets: K180,160</li> <li>• Liabilities: K120,461</li> <li>• NIL employees</li> </ul>	Asset value increased by K168,934 Liabilities increased by K75,494
2010:	<ul style="list-style-type: none"> <li>• Assets: K404,380</li> <li>• Liabilities: K460,586</li> <li>• NIL Employees</li> </ul>	Asset value increased by K224,220 Liabilities increased by K340,125
2011:	<ul style="list-style-type: none"> <li>• Assets: K141,664</li> <li>• Liabilities: K804,284</li> <li>• NIL Employees</li> </ul>	Asset value decreased by K262,716 Liabilities increased by K343,698
2012:	<ul style="list-style-type: none"> <li>• Assets: K125,222</li> <li>• Liabilities: K87,217</li> <li>• NIL Employees</li> </ul>	Asset value decreased by K16,442 Liabilities decreased by K717,067
2013:	<ul style="list-style-type: none"> <li>• Assets: K152,482</li> <li>• Liabilities: K111,573</li> <li>• NIL Employees</li> </ul>	Asset value increased by K27,260 Liabilities increased by K1,219
2014:	<ul style="list-style-type: none"> <li>• Assets: K157,698</li> <li>• Liabilities: K110,354</li> <li>• 4 x Full-Time Employees</li> <li>• NIL Part-Time Employees</li> </ul>	Asset value increased by K5,216 Liabilities reduced by K1,210
2015:	<ul style="list-style-type: none"> <li>• Assets: K138,171</li> <li>• Liabilities: K89,128</li> <li>• 4 x Full-Time Employees</li> <li>• NIL Part-Time Employees</li> </ul>	Assets reduced by K5,216 Liabilities reduced by K21,226
2016:	<ul style="list-style-type: none"> <li>• 4 x Full-Time Employees</li> </ul>	No Assets or Liabilities listed

	<ul style="list-style-type: none"> <li>• NIL Part-Time Employees.</li> </ul>	
2017:	<ul style="list-style-type: none"> <li>• 4 x Full-Time Employees</li> <li>• NIL Part-Time Employees</li> </ul>	<ul style="list-style-type: none"> <li>• Asset figures: Illegible</li> <li>• Liability figure: Illegible</li> </ul>
2018:		No Assets or Liabilities listed
2019:	<ul style="list-style-type: none"> <li>• 3 x Full-Time Employees</li> <li>• NIL Part-Time Employees</li> </ul>	<ul style="list-style-type: none"> <li>• Assets: Illegible</li> <li>• Liabilities: Illegible</li> </ul> <p>Full-Time employees reduced from 4 to 3</p>
2020:	<ul style="list-style-type: none"> <li>• NIL Full-Time Employees</li> <li>• NIL Part-Time Employees</li> </ul>	<ul style="list-style-type: none"> <li>• Assets: Illegible</li> <li>• Liabilities: Illegible</li> </ul> <p>Full-Time employees reduced from 3 to NIL</p>
2021:	Nil Return	COVID
2022:	Nil Return	COVID
2023:	Nil Return	
2024:	<ul style="list-style-type: none"> <li>• NIL Full-Time Employees</li> <li>• NIL Part-Time Employees</li> </ul>	No Assets or Liabilities listed
2025:	<ul style="list-style-type: none"> <li>• NIL Full-Time Employees</li> <li>• NIL Part-Time Employees</li> </ul>	No Assets or Liabilities listed

### 2004 Annual Return

Gwen Tauaole listed on 2004 Annual Return for Kokoda Spirit PNG as a Director and Shareholder.

Return signed on 20 June 2006 by Sharon Nalu as a Director.

Ref: <https://www.ipa.gov.pg>>Online Services>Search for a Company>Kokoda Spirit >Kokoda Spirit PNG Ltd (1-47149)>Filings>Annual Return 31-Dec-2004 12:00:00

### 2005 Annual Return

Kokoda Spirit (PNG) Limited (1-47149) was registered by Amanda Namaliu on 16 December 2005.

Goosey Ltd changed its name to Kokoda Spirit PNG Ltd on 26 January 2005.

Ref: <https://www.ipa.gov.pg>>Online Services>Search for a Company>Kokoda Spirit>Kokoda Spirit PNG Ltd (1-47149)>Filings>Notice of Change of Directors and Particulars of Directors 28 Dec 2005 10:58:51

### 2006 Annual Return

The **2006 Annual Return**, signed by Sharon Nalu on 20 June 2007, lists Sharon Nalu as a Director and Amanda Namaliu as Shareholder.

**21 November 2006:**

Amanda Namaliu appointment as Director of Kokoda Spirit ceased.

Sharon Nalu appointed as Director of Kokoda Spirit

Ref: <https://www.ipa.gov.pg>>Online Services>Search for a Company>Kokoda Spirit>Kokoda Spirit PNG Ltd (1-47149)>Filings>Notice of Change of Directors and Particulars of Directors, 28 Dec 2005 10:58:51

**2007 Annual Return**

- Click on 'Filings-Kokoda Spirit-Filings-Annual Return (Form 22) 31 December 2007

The **2007 Annual Return**, unsigned and undated, lists Sharon Nalu as a Director, and Amanda Namaliu as the Shareholder.

**No Annual Returns were filed with the IPA from 2008-2015.**

On 7 January 2015, Christopher Smith, of Smith's Chartered Accountants, filed a [Notice of Change of Registered Office](#) for Kokoda Spirit PNG Ltd. Smith was also appointed a Director of the company on 2 January 2015.

- 24-May-2016 11:30:06 Annual Return for September 2009 (7 years overdue)
- 26-May-2016 09:26:21 Annual Return for September 2010 (6 years overdue)
- 30-Aug-2016 10:27:22 Annual Return for September 2011 (5 years overdue)
- 30-Aug-2016 10:29:04 Annual Return for September 2012 (4 years overdue - submitted 2-minutes after filing the 2011 Annual Return).
- 30-Aug-2016 10:30:08 Annual Return for September 2013 (3 years overdue - submitted 1-minute after submitting the 2012 Annual Return).
- 30-Aug-2016 10:31:03 Annual Return for September 2014 (2 years overdue - submitted 1-minute after submitting the 2013 return).

On 25 January 2017, Wayne Wetherall submitted a [Notice of Change of Directors](#) which advised that Christopher Smith ceased his appointment on 1 January 2017 and was replaced by Lee Frank Huang from 23 January 2017.

Lee Frank Huang is an Australian citizen who was a Partner with [DFK Mayberry Chartered Accountants](#) from 2015-2019. He is currently the Chief Financial Officer for [Jani-King Brisbane](#).

14-Mar-2017 14:49:50 Annual Return for September 2015

14-Mar-2017 14:54:05 Annual Return for September 2016 (Submitted 5 minutes after the 2015 Annual Report).

11-Oct-2017 16:14:42 Annual Return for September 2017

25-Oct-2018 15:07:26 Annual Return for September 2018

19-Nov-2019 14:37:37 Annual Return for September 2019

01-Oct-2020 13:45:47: Annual Return for September 2020

**2008 Annual Return:**

The [2008 Annual Return](#), signed by Wayne Wetherall on 2 February 2015, lists Wayne and Michelle Wetherall as Joint Directors and Shareholders.

Assets: K11,226

Liabilities at K44,967.

There are NIL employees.

### 2009 Annual Return:

**Ref:** <https://www.ipa.gov.pg>>Online Services>Search for a Company>Kokoda Spirit>Kokoda Spirit PNG Ltd (1-47149)>Filings>Annual Return (Form 22) 24 May 2018, 11:30:07.

**Note:** The link at the bottom of the 2009 ([88710 \(2\).pdf](#)) is for the previous year's Annual Return i.e., 2008

#### IPA WEB COPY: 2009

#### Annual Return: September 2009

**Directors:**

- Wayne Wetherall
- Christopher Smith

**Shareholder:**

- Amanda Namaliu

#### IPA HARD COPY 2009

**2009 Annual Return**, filed on 24 May 2016:

**Directors:**

- Wayne Wetherall
- Christopher Smith

**Shareholder:**

- Amanda Namaliu

- Assets: K180,160
- Liabilities: K120,461

NIL employees

#### NOTES ON IPA ANNUAL RETURN ANOMALIES FOR 2009:

- There is no official IPA notification of Michelle Wetherall ceasing to be a Director of Kokoda Spirit PNG Ltd.
- The Annual Return (Form 22) differs in form between the Web Copy and the Hard Copy (pdf)
- The Web Copy lists Wayne Wetherall and Christopher Smith as Directors and Amanda Namaliu as the Shareholder in 2009.
- The Hard Copy lists Wayne and Michelle Wetherall as Joint Directors and Joint Shareholders in 2009.

<p>Annual Return (Form 22)</p> <p>Particulars of Annual Return (Form 22) KOKODA SPIRIT PNG LTD (1-47149) <span style="float:right">Export to Pdf</span></p> <p>Filing Date: 24-May-2016 11:30:06</p> <p><b>Annual Return for September 2009</b></p> <p>Main Business Sector: Tourism <span style="float:right">Overseas</span></p> <p>Filing Date/Annual Return Filing Date: 01-Apr-2009</p> <p>Date of Annual Meeting:  Is a Form 23 Notice of Shareholding Being Submitted: No</p> <p><b>Director 1</b> Name: Wayne WETHERALL Residential Address: 15 Sandleigh Crescent, Slopydowns, Queensland, 4556, Australia Postal Address: Po Box 487, Port Moresby, National Capital District, Papua New Guinea Nationality: Australia Director Consent: This person has consented to act as a director for this company Appointment Date: 29-Jul-2011</p> <p><b>Director 2</b> Name: Christopher Michael SMITH Residential Address: Section 51, Allotment 26, Port Moresby, National Capital District, 121, Papua New Guinea Postal Address: C/Smithe Chartered Accountants, P O Box 478, Port Moresby, National Capital District, 121, Papua New Guinea Nationality: British Indian Ocean Territory Director Consent: This person has consented to act as a director for this company Appointment Date: 07-Jan-2015</p> <p><b>Shareholder 1</b> Name: Amanda NAMALIU Residential or Registered Office Address: Section 41, Allotment 6, Chester Street, Port Moresby, National Capital District, Papua New Guinea Postal Address: Not Supplied, National Capital District, Papua New Guinea Nationality: Papua New Guinea Shareholder Consent: This person has consented to act as a shareholder for this company Appointed: 19-Feb-2006</p>	<p style="text-align:right">Companies Act 1997</p> <p style="text-align:center"><b>Form 22</b></p> <p style="text-align:right">183334</p> <p>Section 215(1)</p> <p style="text-align:center"><b>ANNUAL RETURN</b></p> <p style="text-align:right">Company number: 1 - 47149</p> <p><i>Note: Information in this form must be either typed or handwritten in block letters. Where there is insufficient space on the form to supply the information required, use a separate sheet in the same format containing the information. All information must be stated as at the date in Item 8, unless otherwise specified.</i></p> <p>1. <b>Company name.</b> KOKODA SPIRIT PNG LTD</p> <p>2. <b>The year (dates) to which the annual return relates.</b> 1 January - 31 December, 2009</p> <p><i>Note: Insert the dates e.g. 1 January - 31 December of the applicable year.</i></p> <p>3. <b>Address of registered office.</b> C/o Smiths Independent View, L4 S5 Gorobe Street, Badili PORT MORESBY (P O Box 487, Port Moresby)</p> <p><i>Note: The suburb, and street name and number, or the allotment and section number or portion number, and the district and province must be stated. If at the premises of a firm or other person, specify the name of such. If in a building state particulars of the location within the building.</i></p>
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I certify that all the information entered and/or uploaded is true and correct.	Yes	Created
Designation	Director	
Annual Return Hard Copy	88710 (2).pdf 21-May-2016 11:30:09	Created
Submitted By	SMITHS CHARTERED ACCOUNTANTS C M SMITHS PO BOX 487, PORT MORESBY, NATIONAL CAPITAL DISTRICT, PAPUA NEW GUINEA	
Receipt Date	06-Feb-2015 00:00:00	
Filing Documents		
File Local Annual Return	88710.pdf 31-May-2015 06:16:35	
Annual Return Hard Copy	88710 (2).pdf	

Given names	Surname	Residential address	Postal address	Nationality	EN
WAYNE	WETHERALL	15 SANDELEIGH CRESENT, SIPPYDOWNS 4556, QUEENSLAND, AUSTRALIA	15 SANDELEIGH CRESENT, SIPPYDOWNS 4556, QUEENSLAND, AUSTRALIA	AUSTRALIA	
MICHELLE	WETHERALL	15 SANDELEIGH CRESENT, SIPPYDOWNS 4556, QUEENSLAND, AUSTRALIA	15 SANDELEIGH CRESENT, SIPPYDOWNS 4556, QUEENSLAND, AUSTRALIA	AUSTRALIA	

*Note: Initials are not sufficient for the given names of a director. The suburb, and street name and number, or the allotment and section number or portion number, and the district, province must be stated for the residential address of a director. The country of residency must be stated if it is not Papua New Guinea. A director must be a natural person.*

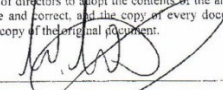
Given names	Surname	Residential address	Postal address	Nationality	EN
Nil	Nil	Nil	Nil	Nil	N

*Note: Initials are not sufficient for the given names of a secretary. The suburb, and street name and number, or the allotment and section number or portion number, and the district, province must be stated for the residential address of a secretary. A secretary must be a natural person ordinarily resident in the country. Insert "Nil" where no an appointment.*

27. State the total value of the assets of the company as at the last balance date.

28. State the total value of the liabilities of the company as at the last balance date.

29. Declaration and signature.  
I declare that the company satisfies the solvency test, and this declaration is made under a resolution by the company's board of directors to adopt the contents of the annual return, and all information in this form is true and correct, and the copy of every document submitted with this form is a true and correct copy of the original document.

Signature of Director or Secretary: 

Name of Director or Secretary: WAYNE WETHERALL X1000

Role: DIRECTOR Date: 2/2/15

### 2010 Annual Return:

**Ref:** <https://www.ipa.gov.pg>>Online Services>Search for a Company >Kokoda Spirit >Kokoda Spirit PNG Ltd (1-47149)>Filings>Annual Return (Form 22) 26 May 2016: 09:26:22.

**Note:** the IPA Hard Copy, 183334.pdf, is for the previous year's Annual Return i.e., 2009

IPA WEB COPY: 2010	IPA HARD COPY: 2010
<p><b>Annual Return: September 2010</b></p> <p>Directors:</p> <ul style="list-style-type: none"> <li>Wayne Wetherall</li> <li>Christopher Smith</li> </ul> <p>Shareholder:</p> <ul style="list-style-type: none"> <li>Amanda Namaliu</li> </ul> <p>NIL Employees</p>	<p><b><u>2010 Annual Return</u></b></p> <p>Directors:</p> <ul style="list-style-type: none"> <li>Wayne Wetherall</li> <li>Michelle Wetherall</li> </ul> <p>Shareholders:</p> <ul style="list-style-type: none"> <li>Wayne Wetherall</li> <li>Michelle Wetherall</li> </ul> <ul style="list-style-type: none"> <li>Assets: K404,380</li> <li>Liabilities: K460,586.</li> </ul> <p>NIL Employees</p>

**NOTES ON IPA ANNUAL RETURN ANOMOLIES FOR 2010:**

- The 2010 Annual Return was not submitted to the IPA until 2016.
- The Web Copy lists Wayne Wetherall and Christopher Smith as Directors and Amanda Namaliu as the Shareholder in 2010.
- The Hard Copy lists Wayne and Michelle Wetherall as Joint Directors and Joint Shareholders in 2010.

### 2011 Annual Return:

**Ref:** <https://www.ipa.gov.pg>>Online Services>Search for a Company>Kokoda Spirit>Kokoda Spirit PNG Ltd (1-47149)>Filings> Annual Return (Form 22) 10:27:22. Scroll to the bottom of 'Annual Return for September 2011' and click on [199878.pdf](#) to access the IPA Hard Copy.

IPA WEB COPY: 2011	IPA HARD COPY: 2011
<p><b>Annual Return: September 2011:</b></p> <p>Directors:</p>	<p><b><u>2011 Annual Return</u></b></p> <p>Directors:</p>

<ul style="list-style-type: none"> <li>• Wayne Wetherall</li> <li>• Christopher Smith</li> </ul> <p>Shareholder:</p> <ul style="list-style-type: none"> <li>• Amanda Namaliu</li> </ul> <p>NIL Employees</p>	<ul style="list-style-type: none"> <li>• Wayne Wetherall</li> <li>• Michelle Wetherall</li> </ul> <p>Shareholders:</p> <ul style="list-style-type: none"> <li>• Wayne Wetherall</li> <li>• Michelle Wetherall</li> </ul> <p>NIL Employees</p> <ul style="list-style-type: none"> <li>• Assets: K141,664</li> <li>• Liabilities: K804,284.</li> </ul>
<p><b>NOTES ON IPA ANNUAL RETURN ANOMOLIES FOR 2011:</b></p> <ul style="list-style-type: none"> <li>• The 2011 Annual Return was not submitted to the IPA until 2016.</li> <li>• Wayne Wetherall was listed as a Director for Kokoda Spirit PNG Ltd in the 2009 and 2010 Annual Returns for the company, but IPA was not notified of his appointment until <a href="#">29 July 2011</a> when he replaced Sharon Nalu as a Director of the company.</li> <li>• The Web Copy lists Wayne Wetherall and Christopher Smith as Directors and Amanda Namaliu as the Shareholder in 2011.</li> <li>• The Hard Copy lists Wayne and Michelle Wetherall as Joint Directors and Joint Shareholders in 2011.</li> </ul>	
<p style="text-align: center;"><b>2012 Annual Return:</b></p> <p><b>Ref:</b> <a href="https://www.ipa.gov.pg">https://www.ipa.gov.pg</a>&gt;Online Services&gt;Search for a Company&gt;Kokoda Spirit&gt;Kokoda Spirit PNG Ltd (1-47149)&gt;Filings&gt;Annual Return Form 22 10:29:04. Scroll to the bottom of 'Annual Return for September 2012' and click on <a href="#">199879.pdf</a> to access the IPA Hard Copy.</p>	
<p style="text-align: center;"><b>IPA WEB COPY: 2012</b></p>	<p style="text-align: center;"><b>IPA HARD COPY: 2012</b></p>
<p><b>Annual Return: September 2012:</b></p> <p>Directors:</p> <ul style="list-style-type: none"> <li>• Wayne Wetherall</li> <li>• Christopher Smith</li> </ul> <p>Shareholder:</p> <ul style="list-style-type: none"> <li>• Amanda Namaliu</li> </ul> <p>NIL Employees</p>	<p><b><a href="#">2012 Annual Return</a></b></p> <p>Directors:</p> <ul style="list-style-type: none"> <li>• Wayne Wetherall</li> <li>• Michelle Wetherall</li> </ul> <p>Shareholders:</p> <ul style="list-style-type: none"> <li>• Wayne Wetherall</li> <li>• Michelle Wetherall</li> </ul> <ul style="list-style-type: none"> <li>• Assets: K125,222</li> <li>• Liabilities: K87,217</li> </ul> <p>NIL Employees</p>
<ul style="list-style-type: none"> <li>• <b>On <a href="#">13 July 2012</a> IPA advised ‘since Wayne Wetherall is the sole director, he must ordinarily reside in PNG’. This was ignored.</b></li> <li>• The 2012 Annual Return was not submitted to the IPA until 2016.</li> <li>• The Web Copy lists Wayne Wetherall and Christopher Smith as Directors and Amanda Namaliu as the Shareholder in 2012.</li> <li>• The Hard Copy lists Wayne and Michelle Wetherall as Joint Directors and Joint Shareholders in 2012.</li> </ul>	

### 2013 Annual Return:

**Ref:** <https://www.ipa.gov.pg>>Online Service >Search for a Company>Kokoda Spirit>Kokoda Spirit PNG Ltd (1-47149)>Filings>Annual Return (Form 22) 10:30:08. Scroll to the bottom of 'Annual Return for September 2013' and click on [199880.pdf](#) to access the IPA Hard Copy.

<b>IPA WEB COPY: 2013</b>	<b>IPA HARD COPY: 2013</b>
<p><b>Annual Return: September 2013:</b></p> <p>Directors:</p> <ul style="list-style-type: none"> <li>• Wayne Wetherall</li> <li>• Christopher Smith</li> </ul> <p>Shareholder:</p> <ul style="list-style-type: none"> <li>• Amanda Namaliu</li> </ul> <p>NIL Employees</p>	<p><b><a href="#">2013 Annual Return</a></b></p> <p>Directors:</p> <ul style="list-style-type: none"> <li>• Wayne Wetherall</li> <li>• Michelle Wetherall</li> </ul> <p>Shareholders:</p> <ul style="list-style-type: none"> <li>• Wayne Wetherall</li> <li>• Michelle Wetherall</li> </ul> <ul style="list-style-type: none"> <li>• Assets: K152,482</li> <li>• Liabilities: K111,573</li> </ul> <p>NIL Employees</p>
<ul style="list-style-type: none"> <li>• The 2012 Annual Return was not submitted to the IPA until 2016.</li> <li>• The Web Copy lists Wayne Wetherall and Christopher Smith as Directors and Amanda Namaliu as the Shareholder in 2012.</li> <li>• The Hard Copy lists Wayne and Michelle Wetherall as Joint Directors and Joint Shareholders in 2012.</li> </ul>	
<b>2014 Annual Return:</b>	
<p><b>Ref:</b> <a href="https://www.ipa.gov.pg">https://www.ipa.gov.pg</a>&gt;Online Services&gt; Search for a Company&gt;Kokoda Spirit&gt;Kokoda Spirit PNG Ltd (1-47149)&gt;Filings&gt;Annual Return (Form 22) 10.31.03. Scroll to the bottom and click on <a href="#">199881.pdf</a> to access the IPA Hard Copy.</p>	
<b>IPA WEB COPY: 2014</b>	<b>IPA HARD COPY: 2014</b>
<p><b>Annual Return: September 2014:</b></p> <p>Directors:</p> <ul style="list-style-type: none"> <li>• Wayne Wetherall</li> <li>• Christopher Smith</li> </ul> <p>Shareholder:</p> <ul style="list-style-type: none"> <li>• Amanda Namaliu</li> </ul> <p>Four (4) Full-Time Employees NIL Part-Time Employees</p>	<p><b>2014 Annual Return</b></p> <p>Directors:</p> <ul style="list-style-type: none"> <li>• Wayne Wetherall</li> <li>• Christopher Smith</li> </ul> <p>Shareholders:</p> <ul style="list-style-type: none"> <li>• Wayne Wetherall</li> </ul> <ul style="list-style-type: none"> <li>• Assets: K157,698</li> <li>• Liabilities: K110,354</li> </ul> <p>Four (4) Full-Time Employees NIL Part-Time Employees</p> <p>The return does not contain an official date-stamp of receipt from the IPA.</p>
<ul style="list-style-type: none"> <li>• On 24 February 2014, a Notice of Change of Directors, (Ref: <a href="https://www.ipa.gov.pg">https://www.ipa.gov.pg</a> &gt; Online Services &gt; Search for a Company &gt; Kokoda Spirit &gt; Kokoda Spirit PNG Ltd (1-47149) &gt; Notice of Change of Directors and Particulars of Director Form 16) was lodged with the IPA which listed Directors as Christopher Smith, Wayne Wetherall and Lee Frank Huang.</li> </ul>	

- Christopher Smith is not included in the IPA Web Copy Return but he is included on the IPA Hard Copy Return.
- Lee Frank Huang is not included on either return.

### 2015 Annual Return:

Ref: <https://www.ipa.gov.pg>>Online Services> Search for a Company>Kokoda Spirit>Kokoda Spirit PNG Ltd (1-47149)>Filings>Annual Return (Form 22) 14:39:51. Scroll to the bottom and click on [Form 22 - ye2014 signed.pdf](#) to access the IPA Hard Copy.

IPA WEB COPY: 2015	IPA HARD COPY: 2015
<p><b>Annual Return: September 2015:</b></p> <p>Directors:</p> <ul style="list-style-type: none"> <li>• Wayne Wetherall</li> <li>• Lee Frank Huang</li> </ul> <p>Shareholder:</p> <ul style="list-style-type: none"> <li>• Amanda Namaliu</li> </ul> <p>Four (4) Full-Time Employees NIL Part-Time Employees.</p>	<p><a href="#">2015 Annual Return</a></p> <p>Directors: NIL</p> <p>Shareholder:</p> <ul style="list-style-type: none"> <li>• Wayne Wetherall</li> </ul> <ul style="list-style-type: none"> <li>• Assets: K138,171</li> <li>• Liabilities: K89,128</li> </ul> <p>Four (4) Full-Time Employees NIL Part-Time Employees</p>
<ul style="list-style-type: none"> <li>• On 11 February 2015, (Ref: <a href="https://www.ipa.gov.pg">https://www.ipa.gov.pg</a> &gt; Online Services &gt; Search for a Company &gt; Kokoda Spirit &gt; Kokoda Spirit PNG Ltd (1-47149) &gt; Notice of Change of Directors and Particulars of Director Form 16) the IPA was advised that the Directors for Kokoda Spirit PNG were Christopher Smith, a chartered accountant, and Sharon Nalu – neither were listed in the 2015 Annual Returns.</li> <li>• Amanda Namaliu is listed as the Shareholder on the 2015 IPA Web Copy while Wayne Wetherall is listed as the Shareholder on the 2015 IPA Hard Copy.</li> <li>• The 2015 IPA Hard Copy was signed by Wayne Wetherall on 31 May 2016.</li> </ul>	
<h3>2016 Annual Return:</h3> <p>Ref: <a href="https://www.ipa.gov.pg">https://www.ipa.gov.pg</a>&gt;Online Services&gt; Search for a Company&gt;Kokoda Spirit&gt;Kokoda Spirit PNG Ltd (1-47149)&gt;Filings&gt;Annual Return (Form 22) 14:54:04.</p> <p><b>Note:</b></p> <ul style="list-style-type: none"> <li>• The link at the bottom of the ‘Annual Return for September 2016’ is for the previous year’s Annual Return i.e., 2015.</li> </ul>	
IPA WEB COPY: 2016	IPA HARD COPY: 2016
<p><b>Annual Return: September 2016:</b></p> <p>Directors:</p> <ul style="list-style-type: none"> <li>• Wayne Wetherall</li> <li>• Lee Frank Huang</li> </ul> <p>Shareholder:</p> <ul style="list-style-type: none"> <li>• Amanda Namaliu</li> <li>• Wayne Wetherall</li> </ul> <p>Four (4) Full-Time Employees NIL Part-Time Employees.</p>	<p>No Hard Copy was filed with the IPA for 2016.</p>
<ul style="list-style-type: none"> <li>• Michelle Wetherall had been removed as a Director and replaced by Sharon Nalu.</li> <li>• According to IPA Records, Sharon Nalu ceased to be a Director on 29 July 2011 – there are no other IPA notifications authorising her re-instatement.</li> </ul>	

<b>2017 Annual Return:</b>	
<p>Ref: <a href="https://www.ipa.gov.pg">https://www.ipa.gov.pg</a>&gt;Online Services&gt; Search for a Company&gt;Kokoda Spirit&gt;Kokoda Spirit PNG Ltd (1-47149)&gt;Filings&gt;Annual Return (Form 22) 16:14:42. Scroll to the bottom and click on <a href="#">Form 22 - ye2016 signed.pdf</a> to access the IPA Hard Copy.</p>	
<b>IPA WEB COPY: 2017</b>	<b>IPA HARD COPY: 2017</b>
<p><b>Annual Return: September 2017:</b></p> <p>Directors:</p> <ul style="list-style-type: none"> <li>Wayne Wetherall</li> <li>Lee Frank Huang</li> </ul> <p>Shareholder:</p> <ul style="list-style-type: none"> <li>Amanda Namaliu</li> <li>Wayne Wetherall</li> </ul> <p>Four (4) Full-Time Employees NIL Part-Time Employees.</p>	<p><a href="#">2017 Annual Return:</a></p> <p>Directors:</p> <ul style="list-style-type: none"> <li>Wayne Wetherall</li> <li>Lee Frank Huang</li> </ul> <p>Shareholder:</p> <ul style="list-style-type: none"> <li>Wayne Wetherall</li> </ul> <ul style="list-style-type: none"> <li>Assets: Illegible</li> <li>Liabilities: Illegible</li> </ul> <p>Four (4) Full-Time Employees NIL Part-Time Employees</p> <p>The return does not have an official date-stamp of receipt from the IPA.</p>
<ul style="list-style-type: none"> <li>Amanda Namaliu is listed as a Shareholder on the 2017 IPA Web Return but is not listed as such on the 2017 IPA Hard Copy.</li> </ul>	
<b>2018 Annual Return:</b>	
<p>Ref: <a href="https://www.ipa.gov.pg">https://www.ipa.gov.pg</a>&gt;Online Services&gt; Search for a Company&gt;Kokoda Spirit&gt;Kokoda Spirit PNG Ltd (1-47149)&gt;Filings&gt;Annual Return (Form 22) 15:07:27. \</p> <p><b>Note:</b> The link at the bottom of the 'Annual Return for September 2018' is for the previous year's Annual Return i.e., 2017</p>	
<b>IPA WEB COPY: 2018</b>	<b>IPA HARD COPY: 2018</b>
<p><b>Annual Return: September 2018:</b></p> <p>Directors:</p> <ul style="list-style-type: none"> <li>Wayne Wetherall</li> <li>Lee Frank Huang</li> </ul> <p>Shareholder:</p> <ul style="list-style-type: none"> <li>Amanda Namaliu</li> <li>Wayne Wetherall</li> </ul> <p>Four (4) Full-Time Employees NIL Part-Time Employees.</p>	<p>There is no record of an IPA Hard Copy Return for 2018.</p>
<p><b>26 Feb 2018</b></p> <p><b><u>CLAIM BY WAYNE WETHERALL:</u></b></p> <p><i>'We are also the largest employer of PNG Guides, Carriers and Porters and employ our staff from the Villages and surrounding areas of the Kokoda Trail corridor.</i></p> <p><i>'We are proud to employ locals and provide income, training and a career to the local people of the Kokoda Trail.'</i></p>	

**FACT CHECK:**

According to the Kokoda Spirit PNG Annual Return they have four (4) full-time PNG employees and NIL part-time employees.

**2019 Annual Return:**

Ref: <https://www.ipa.gov.pg>>Online Services> Search for a Company>Kokoda Spirit>Kokoda Spirit PNG Ltd (1-47149)>Filings>Annual Return (Form 22) 14:37:37. Scroll to the bottom and click on [Signed YE 2018 AR.pdf](#) to access the IPA Hard Copy.

**IPA WEB COPY: 2019****Annual Return: September 2019:**

Directors:

- Wayne Wetherall
- Lee Frank Huang

Shareholder:

- Amanda Namaliu
- Wayne Wetherall

Three (3) Full-Time Employees  
NIL Part-Time Employees.

**IPA HARD COPY: 2019****2019 Annual Return:**

Directors:

- Wayne Wetherall
- Lee Frank Huang

Shareholder:

- Wayne Wetherall

- Three (3) Full-Time Employees  
NIL Part-Time Employees

- Assets: Illegible
- Liabilities: Illegible

The return does not have an official date-stamp of receipt from the IPA.

- Amanda Namaliu is listed as shareholder on the 2019 IPA Web Return but is not listed as such on the 2019 IPA Hard Copy Return.

**2020 Annual Return:**

Ref: <https://www.ipa.gov.pg>>Online Services> Search for a Company>Kokoda Spirit>Kokoda Spirit PNG Ltd (1-47149)>Filings>Annual Return (Form 22) 13:45:47. Scroll to the bottom and click on Signed YE 2019 AR.pdf to access the IPA Hard Copy.

**IPA WEB COPY: 2020**

Directors:

- Wayne Wetherall
- Lee Frank Huang

Shareholder:

- Amanda Namaliu
- Wayne Wetherall

Three (3) Full-Time Employees  
NIL Part-Time Employees.

**IPA HARD COPY: 2020****2020 Annual Return:**

Directors:

- Wayne Wetherall
- Lee Frank Huang

Shareholder:

- Wayne Wetherall

NIL Full-Time Employees  
NIL Part-Time Employees

- Assets: Illegible
- Liabilities: Illegible

	The return does not have an official date-stamp of receipt from the IPA.
<b>2021: Nil Return due to COVID</b>	
<b>2022: Nil Return due to COVID</b>	
<b>2023: No record listed on IPA website</b>	
<p style="text-align: center;"><b>2024: Summary of IPA Filings</b> (Note: Change of format from previous years)</p> <p>Form AR-1 Kokoda Spirit PNG Limited Company Number; 1-47149 Date of Annual Return: 1809/2024 <b>Full-Time Employees: Nil</b> Part-Time Employees: 5 <b>Annual Turnover: Nil</b> Registered Office: Level 5, Avara Annex Building, Brampton St, Port Moresby, NCD 121 Email Address: <a href="mailto:ipa@dfk.com.pg">ipa@dfk.com.pg</a> DIRECTORS: Gregory Lawrence BERRY, Born 06/1954 Wayne Wetherall, Born 05/1965 SHAREHOLDERS: No of Shares: 100 Wayne Wetherall 15 Sandleigh Crescent, Sippy Downs, Queensland, Australia 4556 PO Biox 1829, Port Moresby, Moresby South District, NCD 121 BUSINESS ACTIVITIES: Transport, Storage and Communications</p>	
<b>2025: Summary of IPA Filings</b>	
<p>Form AR-1 Kokoda Spirit PNG Limited Company Number; 1-47149 Date of Annual Return: 1809/2024 <b>Full-Time Employees: Nil</b> <b>Part-Time Employees: NIL</b> <b>Annual Turnover: Nil</b> Registered Office: Level 5, Avara Annex Building, Brampton St, Port Moresby, NCD 121 Email Address: <a href="mailto:ipa@dfk.com.pg">ipa@dfk.com.pg</a> DIRECTORS: Gregory Lawrence BERRY, Born 06/1954 Wayne Wetherall, Born 05/1965 SHAREHOLDERS: No of Shares: 100 Wayne Wetherall 15 Sandleigh Crescent, Sippy Downs, Queensland, Australia 4556 PO Biox 1829, Port Moresby, Moresby South District, NCD 121 BUSINESS ACTIVITIES: Transport, Storage and Communications</p>	